

# BMW GROUP

## BALANCE SHEET AT 31 DECEMBER 2018

→ BMW Group  
Balance Sheet  
at 31 December 2018

in € million	Note	Group			Automotive (unaudited supplementary information)		Motorcycles (unaudited supplementary information)	
		2018	1. 1. 2018 <sup>1</sup>	31. 12. 2017 <sup>2</sup>	2018	2017 <sup>2</sup>	2018	2017 <sup>2</sup>
<b>ASSETS</b>								
Intangible assets	21	10,971	9,464	9,464	10,472	8,981	95	57
Property, plant and equipment	22	19,801	18,471	18,471	19,372	18,050	399	388
Leased products	23	38,572	36,257	36,257	–	–	–	–
Investments accounted for using the equity method	24	2,624	2,769	2,769	2,624	2,769	–	–
Other investments		739	690	690	4,843	4,985	–	–
Receivables from sales financing	25	48,109	48,475	48,321	–	–	–	–
Financial assets	26	1,010	2,369	2,369	216	1,302	–	–
Deferred tax	14	1,590	1,965	1,993	3,043	2,857	–	–
Other assets	28	2,026	1,630	1,630	5,085	3,671	33	32
<b>Non-current assets</b>		<b>125,442</b>	<b>122,090</b>	<b>121,964</b>	<b>45,655</b>	<b>42,615</b>	<b>527</b>	<b>477</b>
Inventories	29	13,047	12,707	12,707	12,462	12,103	568	580
Trade receivables	30	2,546	2,663	2,667	2,287	2,354	167	160
Receivables from sales financing	25	38,674	32,087	32,113	–	–	–	–
Financial assets	26	6,675	7,949	7,965	4,988	5,578	–	–
Current tax	27	1,366	1,566	1,566	618	714	–	–
Other assets	28	9,790	7,485	7,485	22,016	23,124	2	5
Cash and cash equivalents		10,979	9,039	9,039	8,631	7,157	12	8
Assets held for sale	2	461	–	–	461	–	–	–
<b>Current assets</b>		<b>83,538</b>	<b>73,496</b>	<b>73,542</b>	<b>51,463</b>	<b>51,030</b>	<b>749</b>	<b>753</b>
<b>Total assets</b>		<b>208,980</b>	<b>195,586</b>	<b>195,506</b>	<b>97,118</b>	<b>93,645</b>	<b>1,276</b>	<b>1,230</b>
<b>EQUITY AND LIABILITIES</b>								
Subscribed capital	31	658	658	658	–	–	–	–
Capital reserves	31	2,118	2,084	2,084	–	–	–	–
Revenue reserves	31	56,121	50,993	50,815	–	–	–	–
Accumulated other equity	31	–1,338	37	114	–	–	–	–
<b>Equity attributable to shareholders of BMWAG</b>	31	<b>57,559</b>	<b>53,772</b>	<b>53,671</b>	–	–	–	–
Minority interest		529	436	436	–	–	–	–
<b>Equity</b>		<b>58,088</b>	<b>54,208</b>	<b>54,107</b>	<b>39,778</b>	<b>39,361</b>	–	–
Pension provisions	32	2,330	3,252	3,252	2,089	2,405	64	69
Other provisions	33	5,776	5,632	5,632	5,363	5,175	70	101
Deferred tax	14	1,806	2,166	2,157	1,016	1,456	–	–
Financial liabilities	35	64,772	53,521	53,548	1,017	832	–	–
Other liabilities	36	5,299	5,045	5,045	7,549	6,506	506	487
<b>Non-current provisions and liabilities</b>		<b>79,983</b>	<b>69,616</b>	<b>69,634</b>	<b>17,034</b>	<b>16,374</b>	<b>640</b>	<b>657</b>
Other provisions	33	6,078	6,367	6,367	5,436	5,710	101	99
Current tax	34	1,158	1,124	1,124	933	874	–	–
Financial liabilities	35	38,825	41,097	41,100	879	947	–	–
Trade payables	37	9,669	9,731	9,731	8,360	8,516	348	355
Other liabilities	36	15,117	13,443	13,443	24,636	21,863	187	119
Liabilities in conjunction with assets held for sale	2	62	–	–	62	–	–	–
<b>Current provisions and liabilities</b>		<b>70,909</b>	<b>71,762</b>	<b>71,765</b>	<b>40,306</b>	<b>37,910</b>	<b>636</b>	<b>573</b>
<b>Total equity and liabilities</b>		<b>208,980</b>	<b>195,586</b>	<b>195,506</b>	<b>97,118</b>	<b>93,645</b>	<b>1,276</b>	<b>1,230</b>

<sup>1</sup> The opening balance sheet figures have been adjusted, based on the first-time application of IFRS 15 and IFRS 9, see notes 6 and 7.

<sup>2</sup> Prior year figures adjusted due to first-time application of IFRS 15, see note 6 to the Group Financial Statements.

Financial Services (unaudited supplementary information)		Other Entities (unaudited supplementary information)		Eliminations (unaudited supplementary information)		
2018	2017	2018	2017	2018	2017 <sup>2</sup>	
						<b>ASSETS</b>
403	425	1	1	-	-	Intangible assets
30	33	-	-	-	-	Property, plant and equipment
46,427	44,285	-	-	-7,855	-8,028	Leased products
-	-	-	-	-	-	Investments accounted for using the equity method
1	2	6,660	7,160	-10,765	-11,457	Other investments
48,109	48,321	-	-	-	-	Receivables from sales financing
138	176	695	1,089	-39	-198	Financial assets
483	442	28	130	-1,964	-1,436	Deferred tax
3,562	3,082	33,956	26,628	-40,610	-31,783	Other assets
99,153	96,766	41,340	35,008	-61,233	-52,902	<b>Non-current assets</b>
17	24	-	-	-	-	Inventories
91	152	1	1	-	-	Trade receivables
38,674	32,113	-	-	-	-	Receivables from sales financing
1,325	1,531	460	1,163	-98	-307	Financial assets
79	55	669	797	-	-	Current tax
5,484	5,331	48,775	45,963	-66,487	-66,938	Other assets
1,985	1,856	351	18	-	-	Cash and cash equivalents
-	-	-	-	-	-	Assets held for sale
47,655	41,062	50,256	47,942	-66,585	-67,245	<b>Current assets</b>
146,808	137,828	91,596	82,950	-127,818	-120,147	<b>Total assets</b>
						<b>EQUITY AND LIABILITIES</b>
						Subscribed capital
						Capital reserves
						Revenue reserves
						Accumulated other equity
						<b>Equity attributable to shareholders of BMWAG</b>
						Minority interest
14,919	14,740	20,683	18,102	-17,292	-18,096	<b>Equity</b>
49	72	128	706	-	-	Pension provisions
343	356	-	-	-	-	Other provisions
4,611	4,302	22	38	-3,843	-3,639	Deferred tax
19,170	17,819	44,624	35,095	-39	-198	Financial liabilities
36,333	28,835	1,168	198	-40,257	-30,981	Other liabilities
60,506	51,384	45,942	36,037	-44,139	-34,818	<b>Non-current provisions and liabilities</b>
532	549	9	9	-	-	Other provisions
208	233	17	17	-	-	Current tax
25,705	24,853	12,339	15,607	-98	-307	Financial liabilities
950	849	11	11	-	-	Trade payables
43,988	45,220	12,595	13,167	-66,289	-66,926	Other liabilities
-	-	-	-	-	-	Liabilities in conjunction with assets held for sale
71,383	71,704	24,971	28,811	-66,387	-67,233	<b>Current provisions and liabilities</b>
146,808	137,828	91,596	82,950	-127,818	-120,147	<b>Total equity and liabilities</b>